

# The Boston Globe

SOMERVILLE PUBLIC SCHOOLS  
42 Cross Street  
SOMERVILLE MA 02145

## Ad Proof

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Dear Advertiser,

Thank you for advertising with The Boston Globe.

Attached to this email is a proof of your advertisement. Please review at your earliest convenience. Any modifications should be communicated as soon as possible.

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### Annotation :

**Publications :** 03/06/2014 , 03/13/2014

**Ad Height X Width :** 2.41 IN X 2.23 IN

**Price :** \$574.20

**CITY OF SOMERVILLE, MASSACHUSETTS  
SCHOOL DEPARTMENT  
42 CROSS STREET, FINANCE OFFICE  
SOMERVILLE, MA 02145**

The School Committee of the City of Somerville invites sealed Proposals for a Website Developer Consultant to design and deliver a new website which will serve as a "hub" of information about early childhood for Somerville Families for the Somerville (MA) Public Schools for the period April 1, 2014 - March 31, 2015.

Each Proposal shall be submitted in two separate sealed envelopes clearly marked "Price Proposal for Website Developer Consultant" and a "Non-Price Proposal for Website Developer Consultant" in accordance with the Request for Proposal and Contract Documents which may be obtained at the Office of the Finance Director, Somerville School Department, 42 Cross Street, Somerville, MA 02145 on or after March 6, 2014 between the hours of 8:30 a.m. and 3:00 p.m., Monday through Friday.

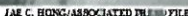
All Proposals shall be filed no later than 3:00 p.m. on Monday, March 24, 2014 at the Office of the Finance Director, Somerville School Department, 42 Cross Street, Somerville, MA 02145. There will be a Proposal review including possible interview with the finalists.

**THE SCHOOL COMMITTEE RESERVES THE RIGHT TO REJECT ANY AND ALL PROPOSALS.**

Patricia Durette  
Finance Direct



Business B7



## Weather held back economy

Last weeks of 2013.

**WASHINGTON** — A Federal Reserve survey shows severe weather held back economic growth in much of the nation from January through early February. Even so, conditions strengthened in most US regions, thanks to slight gains in areas such as employment and commercial real estate.

Eight of the Fed's 12 regions reported improved activity, according to the Beige Book survey released Wednesday. The improvement was depicted as "modest to moderate."

New York and Philadelphia, two regions hard hit by winter storms and freezing cold, reported a drop in activity attributed to the weather. Retail sales, including auto purchases, were depressed. So was manufacturing. Factories reported power outages and delayed deliveries of supplies.

The Beige Book is based on anecdotal reports from businesses and will be considered with other data when the Fed meets March 18-19.

The summary and the individual reports from each of the 12 regions were sprinkled with references to the harsh weather much of the country has endured this winter.

In New England, the report found little hiring and modest wage increases, although businesses generally had cautiously positive outlook. The report included information from the

In Massachusetts, home and condominium sales were flat in December compared with a year ago, while sales declined in New Hampshire and Rhode Island and increased in Connecticut, Maine, and Vermont, the Fed reported.

Regional retail businesses reported that sales at the end of 2013 ranged from slight decline to increases of up to 10 percent, compared with the previous year. Several merchants said they expected to see modest increases in apparel prices as a result of the rising cost of raw materials and overseas labor.

Bottom area hotels reported record occupancy rates and revenues for 2013 and revenues are expected to continue to grow. While severe winter weather helped hotels' bottom lines, restaurants, museums, and other venues lost revenue due to harsh winter conditions.

Several manufacturers also reported being affected by weather, losing days of production in February. Of 13 manufacturers, nine reported higher sales than a year ago. Three firms in the semiconductor industry reported strong sales, "confirming the end of that sector's slowdown," the report said. Most firms reported increased capital spending in 2013 and expect increases again in 2014.

New England software and information technology providers reported stronger-than-expected business through February. Wages were steady and firms were awarding merit pay hikes in the 2.5 to 3.5 percent range.

Staffing firms said the areas of greatest demand for workers include software, engineering, specialty manufacturing, and health care.

The national report also indicated that severe weather had hurt factory production and manufacturing sales in Cleveland, Richmond, Atlanta, Chicago, St. Louis, and Dallas.

Weather had caused power outages, disrupted supply chains, and curtailed factory production schedules.

Travel and tourism were reported to be strong across most of the districts, with the heavy snowfall benefiting ski resorts in some parts of the country.

When the Fed meets later this month, it will be the first meeting under the new chair, Janet Yellen.

Most analysts expect the Fed will continue paring the bond purchases it has been making to try to keep long-term loan rates low to support the economy. In an appearance last week to deliver the Fed's twice-a-year economic report to Congress, Yellen said recent data have pointed to some weaker-than-expected gains in consumer spending and job growth.

She said the Fed will be watching to see whether the slowdown proves to be only a temporary blip caused by weather. Yellen said she was open to adjusting the pace of the bond-buying reductions if the economy should weaken.

A key piece of data likely to influence the March meeting will be the release Friday of the jobless report for February.

*Martin Woolhouse of the Globe staff contributed to this report.*

► **TECH LAB**

month some 45 million fans log on to watch and hang out in game-centric chat rooms.

Twitc transmitters with big audiences are entitled to a cut of advertising revenues. With 1.2 million views of his live games, Sere easily qualifies.

He also gets a cut of the advertising dollars his videos generate for YouTube. Serge won't say how much he earns, but it pays for his high-end computer gear, his apartment not far from Boston's Prudential Center, and nights out with his girlfriend.

"It started out as a hobby"



Videos of his gaming exploits have had 97 million views on YouTube and provided Steve Sarge with a steady income.

By Chad Bray  
NEW YORK TIMES

**LONDON** — The Bank of England said on Wednesday it had suspended an employee as it escalated a review into whether bank officials had known about or condoned potential manipulation of the currency markets.

The British central bank also released minutes of meetings between officials and industry representatives that indicated there were concerns about possible manipulation of rates as early as 2006.

As regulators in Britain, the United States, and other countries investigate whether traders at the world's largest banks colluded to manipulate foreign exchange rates, questions are being raised about the Bank of England's role as a watchdog. Two years ago, the Bank of England and other regulators were criticized by British lawmakers for failing to recognize the manipulation of the London interbank offer rate, or Libor, and taking steps to stop it.

"Alarm bells should be ringing when a central bank suspends staff in connection with market rigging," said Simon Morris, a partner at the London law firm CMS Cameron McKenna. "This is serious because the whole basis of regulation is based on trust and integrity."

The bank said its oversight committee had begun an investigation to determine whether bank officials were involved in or knew about attempted or actual manipulation of the currency markets or any other improper behavior in the foreign exchange markets.

The law firm Travers Smith has been appointed legal counsel to the committee and will prepare a report on the investigation. The report "will be published in due course," the central bank said.

"The Bank of England does not condone any form of market manipulation in any context whatsoever," the bank said in a

statement. "The bank has today reiterated its guidance to staff regarding management of records and escalation of important information."

The central bank said an extensive internal review of documents, e-mails, and other records that began in October had found no evidence that Bank of England employees colluded to manipulate the currency market or share confidential client information.

The suspended employee was not identified, and the Bank of England declined to

provide more details about the employee's role.

The Bank of England has faced questions in recent months about communications between its staff members and traders who were part of an industry subcommittee that discussed issues affecting the currency markets. In the minutes of a July 2006 meeting released on Wednesday, "It was noted that there was evidence of attempts to move the market around popular [rate] fixing times by players that had no particular interest in that fix."

**USbank** *To the Filmmakers of*  
**MASSACHUSETTS HOUSING FINANCE AGENCY**  
**Multi-Family Housing Interest**  
**Mortgage Bonds 1978A**

**NOTICE IS HEREBY GIVEN** that, pursuant to the applicable provisions of the governing documents of the above-captioned bonds (the "Bonds"), \$17,710,000 principal amount of the Bonds will be redeemed on April 21, 2024, at a Redemption Price of 100.00%, together with interest accrued on April 1, 2024, interest on the Bonds shall cease to accrue.

The following Bonds will be redeemed and paid upon presentation to the clerk(s) shown below:

*CUSIP No. 676854AAV6, 8.00%, Due: April 1, 2021 Redemption Price: 100.00%, Total Amount Called: \$1,710,000											
Interest Paid <i>in full</i> on the preceding date:											
3100	3476	2882	2880	2885	2880	3135	3016	3040	4016	4024	4180
4310	4415	4108	4554	4844	4886	4891	4687	4556	4622	4607	4648
5100	5100	5100	5124	5170	5230	5230	5030	5030	5030	5030	5030
5777	5778	5800	5800	5856	5872	5970	5970	5970	5992	5942	6161
6380	6380	6544	6544	6577	6717	6725	6977	7182	7110	7231	7500
7265	7318	7372	7380	7507	7537	7600	7602	7634	7682	7814	7704
7801	7812	7826									
Registered Bonds called in the amount indicated below:											
781	\$5,000		839	\$5,000		859	\$3,000		865	\$10,000	
866	\$5,000		873	\$500,000		876	\$3,850		877	\$153,000	
379	\$5,000										

Payment of the Redemption Price on the Bonds called for redemption will become due and payable on the Redemption Date. Bonds will be paid only upon presentation and surrender thereof in the following manner:

<b>U.S. Anti:</b> <b>U.S. Bank</b> <b>Corporate Trust Service</b> <b>P.O. Box 64111</b> <b>S. Paul, MN 55164-0111</b>	<b>U.S. Bank and/or Commercial:</b> <b>U.S. Bank</b> <b>Corporate Trust Service</b> <b>1000 First Avenue</b> <b>10th Floor</b> <b>St. Paul, MN 55107</b>
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Bondholders presenting their bonds in person for cash payments must surrender their bonds(s) by 1:00 PM, on the Redemption Date and a check will be available for pick up after 2:00 PM. Checks not picked up by 4:30 PM, will be mailed out to the bondholder via first class mail. Payment of the Redemption Price will be made to the registered owner of the Bond, you are not required to endorse the Bond to collect the Redemption Price.

Interest on principal amounts designated to be redeemed shall cease to accrue on and after the Redemption Date.

**REDEMPTION INFORMATION**

For a full description of redemption provisions please visit our website at [www.usbank.com/expreparations](http://www.usbank.com/expreparations) and click on the "Bondholder Information" link.

**IMPORTANT NOTICE**

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), 28% will be added to the yield on the Bonds if they are not properly owned.

The undersigned shall not be held responsible for the delivery or use of the CUSIP Number, nor is any representative made to or its correctness indicated in the Redemption Notice. It is included only for convenience of the filers.

**BY: U.S. BANK NATIONAL ASSOCIATION**

Date: February 27, 2014

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