

CR-3**CENTRAL REGISTER – ACQUISITION OR DISPOSITION OF REAL PROPERTY**

The proposed sale, rental, acquisition or disposition of public property which is 2,500 sq.ft. or more. Must be published 30 days prior to the proposed deadline.

AWARDING AUTHORITY:

AGENCY: City of Somerville 3 rd Floor, SPCD 93 Highland Avenue Somerville, MA 02143	PROJECT NUMBER: PROPOSAL DEADLINE DATE AND TIME: 4:00 p.m. Monday August 8, 2005
CONTACT INFORMATION:	FAX: (617) 625-0722
NAME: Ezra Glenn	PHONE: (617) 625-6600, extension 2500
DESCRIPTION OF PROPERTY:	
Property is located in Gilman Square at 350 Medford Street, Somerville, MA, sometimes referred to as the "Homans Building". The building is a vacant three-story brick and masonry warehouse with approximately 53,000 s.f. of internal space. The property is zoned Business A (BA). It has an area for parking and some loading docks. The site has convenient access to McGrath Highway and Route 93. The building is large enough to accommodate more than one lessee.	
ESTIMATED VALUE, SOURCE OF VALUATION: The City is proposing to lease the building for no less than 2 and no more than 10 years. The rent/s.f. may vary depending on the amount of square footage desired by the proposer and the cost of improvements to be made by the lessee at the lessee's expense. The proposed rent shall be triple-net for the leased premises in an "as is" condition. Proposals shall include provisions for rent escalation and renewal options, if any. The Proposer shall be responsible for any broker's commission and shall structure the proposed financial terms with that in mind.	
ADDITIONAL INFORMATION: The RFP will be available as of 9:00 a.m. on June 8, 2005 for a fee of \$15.00 to be paid by check made payable to the "City of Somerville" at Somerville City Hall, 3 rd floor, 93 Highland Avenue, Somerville, MA 02143. RFP's will be FedExed to any proposer that provides the City with its FedEx number.	